

THE CORPORATION OF THE MUNICIPALITY OF STRATHROY-CARADOC

BY-LAW NO.10-22

**A BY-LAW TO ADOPT A BUDGET FOR THE YEAR 2022 FOR THE CORPORATION
OF THE MUNICIPALITY OF STRATHROY-CARADOC**

WHEREAS *Section 290 (1) of the Municipal Act, 2001, Chapter 25 (the Act)*, as amended provides that in each year a local municipality shall prepare and adopt a budget including estimates of all sums required during the year for the poses of the local municipality;

AND WHEREAS Council at its meeting of February 7, 2022 accepted a 2022 municipal budget that includes operating expenditures of \$40,289,456.00, capital expenditures of \$23,425,350.00 and an overall tax levy of \$23,402,028.00, resulting in a tax rate increase of 2.86%;

**NOW THEREFORE BE IT ENACTED BY THE COUNCIL OF THE CORPORATION OF
THE MUNICIPALITY OF STRATHROY-CARADOC AS FOLLOWS:**

1. **THAT:** the 2022 Municipal Operating and Capital Budgets as presented at the February 7th, 2022 meeting and attached to this By-law be adopted.

**READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED IN OPEN
COUNCIL, THIS 7th DAY OF FEBURARY 2022.**

Mayor

Clerk