The Corporation of the Municipality of Strathroy-Caradoc
Income Statement - Actual vs. Budget
Taxation and Grants Profit and Loss
Thursday, September 30, 2021

As of: 9/28/2021

		2020 BUDGET	2020 ACTUAL	2021 BUDGET	2021 YTD	2022 Budget
OPERATING REVENUE:						
11-000-00000-00000	Gain on Land Held for Resale				374,867	
11-000-00000-40390	Fees-Tracker Land Rental	70,000	60,000	60,000	60,000	60,000
11-000-00010-40220	GRANTS-ONT MUNICIPAL PARTNERSHIP FUND	201,722	201,800	171,464	171,600	145,900
11-000-00013-40220	PROV GRANT - SAFE RESTART (COVID RELIEF)		553,200		464,942	
11-000-00014-40220	PROV GRANT - SKILLS DEVELOPMENT FUND				2,836,876	
11-000-00020-40220	GRANTS-AM0 GAS TAX REV	668,169	633,026	668,169	1,298,007	668,169
11-000-00020-40500	INTEREST INCOME-TAX & PENALTY INTEREST	250,000	114,343	250,000	232,252	250,000
11-000-00020-40510	INTEREST INCOME-INVESTMENT INTEREST	40,000	497,797	350,000	507,426	350,000
11-000-01400-40110	MUNICIPAL TAXES REGULAR-Taxation and Grant--	18,615,833	18,537,356	19,429,456	19,350,762	23,402,028
11-000-01400-40120	MUNICIPAL TAXES- SUPPLEMENTAL	350,000	562,631	500,000	751,080	500,000
11-000-01400-40150	MUNICIPAL TAXES-PAYMENT-IN-LIEU	175,000	181,666	175,000	180,921	175,000
11-000-01400-40160	Taxation and Grants- BIA Levy	56,425	56,425	57,554	57,554	58,705
11-000-01400-40170	MUNICIPAL TAXES - RIGHT OF WAY	45,000	45,819	45,000	45,799	45,000
	Total OPERATING REVENUE	20,472,149	21,444,063	21,706,643	26,332,086	25,654,802
General Expenses:						
12-000-00000-00000	Change in Post Retirement Benefit		83,980			
12-000-00000-00001	Taxation&Grants-Loss on Disposal of Capital Assets		33,170		-21,370	
12-000-00000-00002	Cost of Land Sales-Taxation and Grant--				970	
12-000-00000-60000	Taxation&Grant-TAXATION TRANSFER TO OPERATIONS	15,988,045	15,956,297	16,775,387	16,743,639	18,900,226
12-000-00000-60001	Taxation&Grant-TAXATION TRANSFER TO CAPITAL	1,887,300	1,867,300	1,855,500	1,855,500	3,662,669
12-000-00000-60004	Taxation&Grant-Transfer to Future Needs Reserve	1,002,210	67,265	1,520,033		1,520,033
12-000-00000-60750	Taxation and Grants-CONSERVATION AUTHORITIES	240,000	209,655	250,000	223,924	265,000
12-000-00000-62280	GENERAL GOVERNMENT-TAXES WRITTEN OFF	280,000	497,874	280,000	334,299	280,000
12-000-00000-63340	TTA Capital Improvements - Transfer to TTA		34,000			
12-000-00020-60770	TRANSFER TO RESERVES - AMO GAS TAX REV	668,169	633,026	668,169	661,800	668,169
12-000-01400-60160	Taxation and Grant-BIA Levy Expense	56,425	56,425	57,554	57,554	58,705
12-000-00000-60002	Taxation-Transfer to Asset Mgmt Plan Reserve	230,000		230,000		230,000
12-000-00000-60003	Taxation and Grant-CONTINGENCY	50,000				
12-000-00000-60760	TAXATION AND GRANTS - TFR TO GREEN ENERGY RES	70,000		70,000		70,000
	Total Operating Expenses	20,472,149	19,438,992	21,706,643	19,856,316	25,654,802
	DEPARTMENT SURPLUS (DEFICIT)	*0*	*2,005,071*	*0*	*6,475,770*	*0*