

COUNCIL REPORT

Meeting Date: January 17, 2022
Department: Finance
Report No.: FIN-2022-04
Submitted by: Jennifer Duffy, Tax Collector
Bill Dakin, Director of Finance / Treasurer
Approved by: Fred Tranquilli, Chief Administrative Officer / Clerk
SUBJECT: **Section 357 Application – 586 Metcalfe Street East, Strathroy**

RECOMMENDATION: THAT: Report FIN-2022-04 be received for information; and further THAT: the Applications be approved to be submitted to MPAC for processing.

BACKGROUND

Ulila Robson has advised that she ceased operating a construction business from her 586 Metcalfe Street East, Strathroy, home as of 2021. As a result, Ms. Robson has submitted a Section 357 Application for 2021 and 2022 to remove the commercial assessment portion from her property.

The valuation of the **2021** Assessment Change will be undertaken by MPAC (approx): Commercial (CT) Reduction -18,000 Residential Increase (RT) +18,000

There will be a \$159.28 reduction as the property is transitioning from commercial to residential due to the shift in value.

The valuation of the **2022** Assessment Change will be undertaken by MPAC (approx): CT -18,000 RT+18,000

There will be a \$160.00 reduction as the property is transitioning from commercial to residential due to the shift in value.