

**Meeting Date:** November 15, 2021  
**Department:** Finance  
**Report No.:** FIN-2021-12  
**Submitted by:** William Dakin, Director of Finance / Treasurer  
Lindsay Laskey, Manager of Accounting / Deputy Treasurer  
**Approved by:** Fred Tranquilli, Chief Administrative Officer / Clerk  
**SUBJECT:** **Approval of 2020 Draft Audited Financial Statements**

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**RECOMMENDATION: THAT: the December 31, 2020 draft audited financial statements for the Municipality of Strathroy-Caradoc and the December 31, 2020 draft audited financial statements for the Municipality of Strathroy-Caradoc Trust Funds be approved.**

**STRATEGIC PLAN ALIGNMENT:**

This matter is in accord with the following strategic priorities:

1. Households and businesses in Strathroy-Caradoc are supported by reliable, financially responsible and well-maintained infrastructure networks.
2. Allocate sufficient resources for capital and operating infrastructure needs

**BACKGROUND:**

The Municipal Audit was performed remotely by the Auditor and went smoothly for the second year in a row. However, the auditor's remote engagement involves more checks and balances which is more time intensive. Although the bulk of the audit work was completed in mid to late summer, the final review was only recently completed. The timelines around the audit and council approval will hopefully improve as we embrace the new normal of business cycles.

**COMMENTS:**

BDO Canada LLP to present the 2020 draft audited financial statements.

**ATTACHMENTS:**

- MOSC Dec 31, 2020 – Draft Audited Financial Statements
- MOSC Trust Dec 31, 2020 – Draft Audited Financial Statements