

Highlights of 2020 Reserve Activity

TOTAL RESERVES & RESERVE FUNDS AND DEFERRED REVENUE - DEC 31, 2019\$31,133,245

Amounts Transferred to Reserves/Reserve Funds and Deferred Revenue:

Transfer of 2019 Operating Surpluses - on Jan 1, 2020	4,757,344
Transfers from Operations	1,948,667
Transfers from Capital projects (unstarted, incomplete or under budget)	782,392
Transfer of 2020 Operating Surpluses - on Dec 31, 2020	6,198,831
Interest earned	126,948
	\$13,814,182

Amounts Transferred From Reserves/Reserve Funds and Deferred Revenue:

Transfer to Operations	\$402,055
Transfers to Capital projects (budgeted, or to fund project overages/new projects)	8,504,862
	\$8,906,917

TOTAL RESERVES & RESERVE FUNDS AND DEFERRED REVENUE - DEC 31, 2020\$36,040,510

Highlights of 2020 Development Charges Fund Activity

TOTAL DEVELOPMENT CHARGES - DEC 31, 2019\$10,186,379

Amounts Transferred to DC's:

DC's received in 2020	5,947,059
Interest earned	155,250
	\$6,102,309

Amounts Transferred from DC's:

Transfers to Operations (debt repayments)	\$617,793
Transfers to Capital projects	1,818,849
	\$2,436,642

TOTAL DEVELOPMENT CHARGES - DEC 31, 2020\$13,852,046

Highlights of 2019 Reserve Activity

TOTAL RESERVES & RESERVE FUNDS AND DEFERRED REVENUE - DEC 31, 2018\$26,438,609

Amounts Transferred to Reserves/Reserve Funds and Deferred Revenue:

Transfer of 2018 Operating Surpluses - on Jan 1, 2019	5,135,555
Transfers from Operations	4,803,185
Transfers from Capital projects (unstarted, incomplete or under budget)	1,336,068
Interest earned	153,525
	\$11,428,332

Amounts Transferred From Reserves/Reserve Funds and Deferred Revenue:

Transfer to Operations	\$1,423,282
Transfers to Capital projects (budgeted, or to fund project overages/new projects)	5,310,414
	\$6,733,696

TOTAL RESERVES & RESERVE FUNDS AND DEFERRED REVENUE - DEC 31, 2019\$31,133,245
(excluding transfer of 2019 net operating revenues to reserves)

Highlights of 2019 Development Charges Fund Activity

TOTAL DEVELOPMENT CHARGES - DEC 31, 2018\$8,449,999

Amounts Transferred to DC's:

DC's received in 2019	2,984,682
Interest earned	265,748
	\$3,250,430

Amounts Transferred from DC's:

Transfers to Operations	\$797,166
Transfers to Capital projects	716,883
	\$1,514,049

TOTAL DEVELOPMENT CHARGES - DEC 31, 2019\$10,186,379

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