

Summary - Financial Implications for Proposed Recommendations
(NB. This summary is based a five to ten year horizon)

Section #1 -Recommendation	Avg. Capital (Saving)/Cost	Avg. Operating (Saving)/Cost	Annual (Saving)/Cost	
#1 Decommission Tri-Township Arena by Spring of 2022 (our share @ 85%)	(\$608,000)	(\$100,000)	(\$708,000)	
The numbers in this recommendation are based on two main assumptions; 1. That we will contribute to capital repairs as per the Walter Fedy report and this is where the (608k) comes from, when in reality is 30K. 2. That our 85% share of the operations is (100K) when in reality is 40K	(\$30,000)	(\$40,000)	(\$70,000)	#1
#2 Decommission West Middlesex Memorial Centre (Next 5 Years)	(\$840,000)	(\$175,000)	(\$1,015,000)	
We currently have loan payments of \$275k annually (\$1,375,000 left to pay) (the payments are \$247k from DC's (\$1,235,000) and \$28K from taxation \$140,000)) until 2026 on this facility which would put us at the end of the five year window. During this 5 year window capital will be about \$350,000 annually according to Walter fed report. Years 1-5	(\$200,000)		(\$200,000)	
Years 6-15	(\$350,000)	(\$175,000)	(\$525,000)	#2
#3 Build Multi-Use Recreation Facility in Mount Brydges (savings from capital works not needed at Caradoc Community Centre)	\$13,500,000 (\$170,000)	\$75,000	\$13,575,000 (\$170,000)	
This recommendation would see a capital spend of approximately 13.5 million which would be offset by \$850k of savings from capital work not required therefore the net result is a \$12,650,000 spend and result in increased operating cost of \$75k annually (Capital over 15 years)	\$843,500	\$75,000	\$918,500	#3
#4 Expansion of the Gemini Sport plex (savings from capital works not needed at the Gemini Sport plex)	\$26,625,000 (\$300,000)	\$125,000	\$26,750,000 (\$300,000)	
This recommendation would see a capital spend of approximately 26.625 million which would be offset by \$1.3 million of savings from capital work not required therefore the net result is a \$25,325,000 spend and result in increased operating cost of \$125k annually. (Capital over 15 years)	\$1,700,000	\$125,000	\$1,825,000	#4

\$2,313,500.00

\$160,000.00

\$2,473,500.00

Section #2 Costing Calculation			
\$175,000 = 1% tax increase			
Options 3+4 (15 year time horizon)	15 Years	Annual	Tax Increase(savings)
Capital (MTB-12,650,000 + STH- 25,325,000)	\$37,975,000	\$2,531,700	14.50%
Operations (MTB-1,125,000+ STH- 1,875,000)	\$3,000,000	\$200,000	1.10%
			15.60%
Options 1+2 (Years 1-5)			
Capital (years 1-5) (TTA -30,000*5+ WMMC- 200,000*5)	(\$1,150,000)	(\$230,000)	(-1.3%)
Operations (years 1-5) (TTA -40,000*5+ WMMC =0)	(\$200,000)	(\$40,000)	(-0.2%)
			(-1.5%)
Options 1+2 (Years 6-15)			
Capital (years 6-15) (TTA- 300,000+ WMMC -2,800,000)	(\$3,100,000)	(\$310,000)	(-1.8%)
Operations (years 6-15) (TTA -400,000 + WMMC-2,625,000)	(\$3,025,000)	(\$302,500)	(-1.7%)
			(-3.5%)
Options 1+2 (15 Year Time Horizon)			
Capital (TTA- 450,000+ WMMC -3,800,000)	(\$4,250,000)	(\$283,350)	(-1.6%)
Operations (TTA -600,000 + WMMC-2,625,000)	(\$3,225,000)	(\$215,000)	(-1.2%)
			(-2.8%)

Section #3 - Funding Available - Dependant on the options				
	2020	Revenue 2021-2024	Expenses 2021-2024	2024
Development Charges (Current DC go to 2024) (1)	\$ 2,500,000	\$ 2,800,000	\$ 1,250,000	\$ 4,050,000
Arena Reserve	\$ 643,000			\$ 643,000
Caradoc Community Centre Reserve	\$ 87,225			\$ 87,225
Total	\$ 3,232,245	\$ 2,800,000	\$ 1,250,000	\$ 4,782,249
1. This is only available for the growth related portion of the capital spend not replacement, both project would have replacement portion that would be ineligible the Mount Brydges Multi use would represent the great portion of growth related opportunity.				