

THE CORPORATION OF THE MUNICIPALITY OF STRATHROY-CARADOC

BY-LAW NO. 112-25

A BY-LAW TO ADOPT A DEVELOPMENT CHARGE REDUCTION POLICY

WHEREAS Section 5 of the *Municipal Act, 2001*, as amended, (the Act) authorizes Council to exercise its powers under the Act by by-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS the Council of the Corporation of the Municipality of Strathroy-Caradoc deems it appropriate to approve Development Charge Reduction Policy.

NOW THEREFORE BE IT ENACTED BY THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF STRATHROY-CARADOC:

1. **THAT:** The Development Charge Reduction Policy attached to and forming part of this by-law be approved.
2. **THAT:** This by-law shall come into force and effect on the date of its final passage in Open Council.
3. **THAT:** Any previous by-laws inconsistent with the content of this by-law and policy are hereby repealed.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED IN OPEN COUNCIL THIS 6TH DAY OF OCTOBER 2025.

Colin Grantham, Mayor

Jennifer Pereira, Clerk