

Highlights of 2024 Reserve Activity

TOTAL RESERVES & RESERVE FUNDS AND DEFERRED REVENUE - DEC 31, 2023	\$ 49,726,759
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Amounts Transferred to Reserves/Reserve Funds and Deferred Revenue:

Transfers from Operations	13,234,201
Transfers from Capital projects (unstarted, incomplete or under budget)	2,625,893
Transfer of 2024 Operating Surpluses - on Dec 31, 2024	2,051,237
Interest earned	1,121,744
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	\$ 19,033,075

Amounts Transferred From Reserves/Reserve Funds and Deferred Revenue:

Transfer to Operations	\$ 2,666,339
Transfers to Capital projects (budgeted, or to fund project overages/new projects)	10,983,467
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	\$ 13,649,806

TOTAL RESERVES & RESERVE FUNDS AND DEFERRED REVENUE - DEC 31, 2024	\$ 55,110,028
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Highlights of 2024 Development Charges Fund Activity

TOTAL DEVELOPMENT CHARGES - DEC 31, 2023	\$ 19,264,927
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Amounts Transferred to DC's:

DC's received in 2024	1,914,189
Interest earned	1,538,074
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	\$ 3,452,263

Amounts Transferred from DC's:

Transfers to Operations (debt repayments)	\$ 488,939
Transfers to Capital projects	2,725,972
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	\$ 3,214,911

TOTAL DEVELOPMENT CHARGES - DEC 31, 2024	\$ 19,502,279
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