



COUNCIL REPORT

Meeting Date: May 20, 2025
Department: Financial Services
Report No.: FIN-2025-09
Submitted by: Jennifer Duffy, Tax Collector
Approved by: Bill Dakin, Director of IT/Finance-Treasurer
Approved by: Rob Browning, Chief Administrative Officer

SUBJECT: 2025 Final Property Tax Rate Bylaw

RECOMMENDATION: THAT: the report FIN-2025-09 be received for information; and **THAT:** the 2025 Tax Rate Bylaw be forwarded to the Consideration of By-laws for approval.

BACKGROUND:

Using the assessment roll provided by MPAC for the 2025 taxation year and our 2025 approved budget, the municipal property tax rates for Strathroy-Caradoc have been calculated. The tax rates provided by the County of Middlesex for the county portion and by the Province for the education portion along with the municipal calculated rates have resulted in the attached 2025 Tax Rate Bylaw.

The total increase in assessment is about 1.054%. The Minister of Finance announced the decision to postpone the province-wide property assessment update in 2024 so there are not any phased-in assessments.

2024 Assessment Roll – 3,412,649,300

2025 Assessment Roll – 3,448,624,600

ATTACHMENTS: 2025 TAX RATE BYLAW