

THE CORPORATION OF THE MUNICIPALITY OF STRATHROY-CARADOC

BY-LAW NO. 62-25

A BY-LAW TO AUTHORIZE THE CONVEYANCE OF PROPERTY (775 WRIGHT STREET, STRATHROY)

WHEREAS the *Municipal Act, 2001*, S.O. 2001, c. 25, Section 5(1), as amended, provides that the powers of a municipal corporation are to be exercised by its council;

AND WHEREAS the *Municipal Act, 2001*, S.O. 2001, c. 25, Section 5(3), as amended, provides that a municipal power, including a municipality's capacity rights, powers and privileges under section 9; shall be exercised by By-Law;

AND WHEREAS the Council of the Corporation of the Municipality of Strathroy-Caradoc entered into an Agreement of Purchase and Sale dated March 31, 2025, with Jaslo Properties Ltd., or as it may direct (the "Buyer"), for the purchase of property legally described as PT LT 22 CON 2 SER DESIGNATED AS PT 1 PL 33R-17299; MUNICIPALITY OF STRATHROY-CARADOC, being PIN 09616-0296 (LT) (the "Property") (the "Transfer");

AND WHEREAS the Transfer is scheduled to close on April 23, 2025 or as amended;

NOW THEREFORE be it enacted by the Council of the Municipality of Strathroy-Caradoc as follows:

1. **THAT:** the Corporation of the Municipality of Strathroy-Caradoc confirms the conveyance of the property legally described as:

PT LT 22 CON 2 SER DESIGNATED AS PT 1 PL 33R-17299; MUNICIPALITY OF STRATHROY-CARADOC, being PIN 09616-0296 (LT).

to Jaslo Properties Ltd.

2. **THAT:** the Corporation of the Municipality of Strathroy-Caradoc confirms that the Mayor and the Clerk have been authorized to execute on behalf of the Municipality all documentation required to complete the said Transfer.
3. **THAT:** this by-law shall come into force and take effect on the date of its final passing in open Council.

**READ A FIRST, SECOND AND THIRD AND FINALLY PASSED IN OPEN COUNCIL
TIME THIS 5th DAY OF MAY, 2025.**

Colin Grantham, Mayor

Jennifer Pereira, Acting Clerk