

## COUNCIL REPORT

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**Meeting Date:** March 17, 2025  
**Department:** Finance  
**Report No.:** FIN-2025-04  
**Submitted by:** Jennifer Duffy, Tax Collector  
**Approved by:** Bill Dakin – Director of IT/ Finance-Treasurer  
**Approved by:** Rob Browning, Chief Administrative Officer  
**SUBJECT:** **Section 357 Application – 8418 Irish Drive**

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**RECOMMENDATION:**

**THAT:** Report FIN-2025-04 “Section 357 Application – 8418 Irish Drive” be received for information, and further;

**THAT:** The Section 357 Application for 8418 Irish Drive be approved for processing.

**BACKGROUND:**

A Section 357 Application was submitted to MPAC for the removal of 11 bulk kilns from the property at 8418 Irish Drive. As a result, MPAC has reduced the 2025 Farm Assessment from \$540,200 to \$500,200.

**Today's Report:**

RE: 8418 IRISH DR

Assessment Change valuated by MPAC:

Farm Assessment Reduction -40,000

Approximate tax decrease:

$-40,000 \times 2024 \text{ Farm Tax Rate } .00341447 = -\$136.58$  estimated using 2024 Tax Rates

The adjustment will be completed after final billing in August.

**STRATEGIC PLAN ALIGNMENT:**

This matter is in accord with the following strategic priorities:

**Economic Development, Industry, and Jobs:** Strathroy-Caradoc will have a diverse tax base and be a place that offers a variety of economic opportunities to current and prospective residents and businesses.

**ATTACHMENTS:**

None