

**Meeting Date:** January 20, 2025  
**Department:** Financial Services  
**Report No.:** FIN-2025-02  
**Submitted by:** Jennifer Duffy, Tax Collector  
William (Bill) Dakin, Director of IT & Finance / Treasurer  
**Approved by:** Trisha McKibbin, Chief Administrative Officer  
**SUBJECT:** **2025 Interim Tax Levy Bylaw**

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**RECOMMENDATION:**

**THAT: Report FIN-2025-02 “2025 Interim Tax Levy By-law” be received for information, and further;**

**THAT: the 2025 Interim Tax Levy be no more than 50% of the total taxes for municipal and school board purposes levied for 2024, and further;**

**THAT: By-law No. 01-25 authorizing the 2025 Interim Tax Levy be forwarded to the Consideration of By-laws section of the agenda for approval.**

**BACKGROUND:**

Section 317 (1) of the Municipal Act provides the authority for an interim tax levy prior to the adoption of the final estimates. The Interim Tax Levy Bylaw is a standard by-law placed before Council for the interim tax levy year. The interim tax amount to be levied shall not exceed 50% of the total amount of taxes levied on the property in the previous year. This levy will provide funds to assist in financing daily operations and reduce reliance on short-term borrowings prior to setting tax rates and issuing the final tax bill.

The Interim Property Taxes are calculated using 50% of the total taxes levied in 2024 for Municipal, County & School purposes.

**ATTACHMENTS:**

**NONE.**