

COUNCIL REPORT

Meeting Date: November 4, 2024
Department: Finance
Report No.: FIN-2024-28
Submitted by: Jennifer Duffy, Tax Collector
Approved by: Trisha McKibbin, Chief Administrative Officer
SUBJECT: **Section 357 Application – 7697 Parkhouse Drive**

RECOMMENDATION: THAT: Report FIN-2024-28 – Section 357 Application – 7697 Parkhouse Drive be received for information, and further;

THAT: the Section 357 application for 7697 Parkhouse Drive be approved for processing for a total credit to the tax account of -\$218.53.

BACKGROUND:

The owner of 7697 Parkhouse Drive has submitted a Section 357 to MPAC for the removal of 2 old barns on the property as of Jan 1, 2024.

FINANCIAL IMPLICATIONS:

RE: 7697 Parkhouse Drive, Mt Brydges

Assessment Change valued by MPAC:

Farm Assessment Reduction - \$64,000

$64,000 \times 2024 \text{ FT Tax Rate } .00341447 = \textbf{-\$218.53 credit to tax account}$