

CORPORATION OF THE TOWNSHIP OF STRATHROY-CARADOC

DRAINAGE BY-LAW NO: 49-06
PARKER MUNICIPAL DRAIN, MAIN & BRANCH A, #1629
DRAINAGE ACT, R.S.O. 1990, c. D17
Reg. 300/81, s.1, Form 6

Being a by-law to provide for the re-construction of the Branch "A" and the lower portion of the Main Drain of the Parker Drain serving parts of Lots 9 to 12, Concessions 3 to 5 (former Caradoc) in the Township of Strathroy-Caradoc in the County of Middlesex.

WHEREAS the requisite number of owners have petitioned the council of the Township of Strathroy-Caradoc in the County of Middlesex in accordance with the provisions of the *Drainage Act*, requesting that the following lands and roads may be drained by a drainage works.

"serving parts of Lots 9 to 12, Concessions 3 to 5 (former Caradoc)
in the Township of Strathroy-Caradoc."

AND WHEREAS the Council of the Township of Strathroy-Caradoc has procured a report prepared by Spriet Associates and the report is attached hereto and forms part of this by-law.

AND WHEREAS the estimated total cost of constructing the drainage works is \$79,500.00.

AND WHEREAS \$79,500.00 is the amount to be contributed by the municipality for construction of the drainage works.

AND WHEREAS \$79,500.00 is being assessed in the Township of Strathroy-Caradoc in the County of Middlesex.

AND WHEREAS the Council is of the opinion that the drainage of the area is desirable.

NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF STRATHROY-CARADOC, UNDER THE *DRAINAGE ACT* ENACTS AS FOLLOWS:

1. The report dated June 2, 2006 and attached hereto is hereby adopted and the drainage works as therein indicated and set forth is hereby authorized, and shall be completed in accordance therewith.
2. (A) The Corporation of the Township of Strathroy-Caradoc may borrow on the credit of the Corporation the amount of \$79,500.00 being the amount necessary for construction of the drainage works.

(B) The Corporation may issue debentures for the amount borrowed less the total amount of,
 - (a) grants received under section 85 of the Act;
 - (b) commuted payments made in respect of lands and roads assessed within the municipality;
 - (c) moneys paid under subsection 61(3) of the Act; and
 - (d) moneys assessed in and payable by another municipality,

and such debentures shall be made payable within five years from the date of the debenture and shall bear interest at a rate not higher than the rate charged by The Ontario Municipal Improvement Corporation on the date of sale of such debentures.

3. A special equal amount rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands and roads as set forth in the Schedule to be collected in the same manner and at the same time as other taxes are collected in each year for five years after the passing of this By-law.
4. For paying the amount of \$79,500.00 being the amount assessed upon the lands and roads belonging to or controlled by the municipality, a special rate sufficient to pay the amount assessed plus interest thereon shall be levied upon the whole rateable property in the Township of Strathroy-Caradoc in each year for five years after the passing of this by-law to be collected in the same manner and at the same time as other taxes are collected.
5. All assessments of \$100.00 or less are payable in the first year in which the assessment is imposed.
6. This by-law comes into force on the passing thereof and may be cited as the "Parker Municipal Drain, Main & Branch "A", #1629."

READ A FIRST AND SECOND TIME THIS 17th Day of July, 2006.

Provisionally adopted this 17th day of July, 2006.

Mel Veale
MAYOR

Carol T. Job
CLERK

READ A THIRD TIME AND FINALLY PASSED THIS 18 day of Sept 2006.

Mel Veale
MAYOR

Carol T. Job
CLERK