

Caradoc Housing Corporation
Profit & Loss Budget vs. Actual
January through June 2024

Note - Budget numbers represent 6/12 months

		Caradoc Place - 22645 Adelaide				Parkview Manor - 2500 Queen St				TOTAL			
		Jan - Jun 24	Budget	\$ Over Budget	% of Budget	Jan - Jun 24	Budget	\$ Over Budget	% of Budget	Jan - Jun 24	Budget	\$ Over Budget	% of Budget
Income													
4100 · Market Rent - 1 Bedroom		340.84	126,750.00	- 126,409.16	0.27%	33,432.00	40,850.02	- 7,418.02	81.84%	33,772.84	167,600.02	- 133,827.18	20.15%
4150 · Market Rent - 2 Bedroom		21,887.90	112,050.00	- 90,162.10	19.53%	17,775.00	20,300.02	- 2,525.02	87.56%	39,662.90	132,350.02	- 92,687.12	29.97%
4160 · Vacancy Loss		-	- 6,081.46	6,081.46	0.0%	-	- 1,413.00	1,413.00	0.0%	-	- 7,494.46	7,494.46	0.0%
4200 · Affordable Rent		41,784.95	65,268.00	- 23,483.05	64.02%	9,684.48	9,500.02	184.46	101.94%	51,469.43	74,768.02	- 23,298.59	68.84%
4370 · Laundry Revenue		1,170.97	3,300.00	- 2,129.03	35.48%	1,061.25	624.98	436.27	169.81%	2,232.22	3,924.98	- 1,692.76	56.87%
4375 · Parking Revenue		2,799.89	9,900.00	- 7,100.11	28.28%	-				2,799.89	9,900.00	- 7,100.11	28.28%
4376 · Storage Locker Revenue		-	3,600.00	- 3,600.00	0.0%	-				-	3,600.00	- 3,600.00	0.0%
4390 · Miscellaneous Income		40.00				-				40.00	-	40.00	100.0%
4395 · Interest Income		-	2,000.02	- 2,000.02	0.0%	17,353.55	500.02	16,853.53	3,470.57%	17,353.55	2,500.04	14,853.51	694.13%
Total Income		68,024.55	316,786.56	- 248,762.01	21.47%	79,306.28	70,362.06	8,944.22	112.71%	147,330.83	387,148.62	- 239,817.79	38.06%
Gross Profit		68,024.55	316,786.56	- 248,762.01	21.47%	79,306.28	70,362.06	8,944.22	112.71%	147,330.83	387,148.62	- 239,817.79	38.06%
Expense													
5050 · Property Management Fee		11,085.44	24,325.50	- 13,240.06	45.57%	3,780.00	6,279.98	- 2,499.98	60.19%	14,865.44	30,605.48	- 15,740.04	48.57%
5060 · Professional Fees		3,477.50	999.98	2,477.52	347.76%	3,477.50				6,955.00	999.98	5,955.02	695.51%
5070 · Audit & Accounting Fees		-				-	1,749.98	- 1,749.98	0.0%	-	1,749.98	- 1,749.98	0.0%
5075 · GST Expense		-				-	-	-	0.0%	-	-	-	0.0%
5090 · Telephone, Intercom & Internet		-	500.02	- 500.02	0.0%	318.73	300.00	18.73	106.24%	318.73	800.02	- 481.29	39.84%
5105 · Int Pd on Tenant Dep		-	500.02	- 500.02	0.0%	-	125.02	- 125.02	0.0%	-	625.04	- 625.04	0.0%
5110 · Insurance		30,665.52	12,500.02	18,165.50	245.32%	-	9,000.00	- 9,000.00	0.0%	30,665.52	21,500.02	9,165.50	142.63%
5120 · Mortgage Interest		144,028.14	193,230.00	- 49,201.86	74.54%	-				144,028.14	193,230.00	- 49,201.86	74.54%
5121 · Loan Interest		-	27,065.48	- 27,065.48	0.0%	-				-	27,065.48	- 27,065.48	0.0%
5130 · Property Taxes		4,003.74	29,600.02	- 25,596.28	13.53%	12,310.68	12,000.00	310.68	102.59%	16,314.42	41,600.02	- 25,285.60	39.22%
5150 · Advertising & Promotion		145.95				-				145.95	-	145.95	100.0%
5180 · Office Supplies		-				-	500.02	- 500.02	0.0%	-	500.02	- 500.02	0.0%
5190 · Miscellaneous Expense		-				19.08				19.08	-	19.08	100.0%
5195 · Rep Res Contribution		-	11,500.50	- 11,500.50	0.0%	-	6,482.02	- 6,482.02	0.0%	-	17,982.52	- 17,982.52	0.0%
5210 · Caretaker Fees		-				4,966.38	6,624.98	- 1,658.60	74.96%	4,966.38	6,624.98	- 1,658.60	74.96%
5220 · Security Tenant		-				300.00	300.00	-	100.0%	300.00	300.00	-	100.0%
5310 · Bldg & Equip Maint.		2,167.67				876.38	5,000.02	- 4,123.64	17.53%	3,044.05	5,000.02	- 1,955.97	60.88%
5311 · Pest control		-				-	249.98	- 249.98	0.0%	-	249.98	- 249.98	0.0%
5320 · Elevators/Lifts		-	1,215.00	- 1,215.00	0.0%	1,150.00	1,250.02	- 100.02	92.0%	1,150.00	2,465.02	- 1,315.02	46.65%
5330 · Electrical		-	1,250.02	- 1,250.02	0.0%	216.00	1,250.02	- 1,034.02	17.28%	216.00	2,500.04	- 2,284.04	8.64%
5340 · Plumbing		-	1,250.02	- 1,250.02	0.0%	704.84	1,250.02	- 545.18	56.39%	704.84	2,500.04	- 1,795.20	28.19%
5350 · Grounds		-				170.89	2,499.98	- 2,329.09	6.84%	170.89	2,499.98	- 2,329.09	6.84%
5360 · Painting		-				543.94	500.02	43.92	108.78%	543.94	500.02	43.92	108.78%
5370 · Waste Removal (bin fees)		-	1,599.98	- 1,599.98	0.0%	949.55	999.98	- 50.43	94.96%	949.55	2,599.96	- 1,650.41	36.52%
5380 · Security & Fire Systems		660.00	1,250.02	- 590.02	52.8%	289.00	500.02	- 211.02	57.8%	949.00	1,750.04	- 801.04	54.23%
5390 · Hydro		12,116.10	6,249.98	5,866.12	193.86%	8,759.68	9,500.02	- 740.34	92.21%	20,875.78	15,750.00	5,125.78	132.55%
5395 · Fuel/Gas		-				162.27	1,250.02	- 1,087.75	12.98%	162.27	1,250.02	- 1,087.75	12.98%
5400 · Water & Sewage		2,308.06	3,750.00	- 1,441.94	61.55%	699.37	2,750.02	- 2,050.65	25.43%	3,007.43	6,500.02	- 3,492.59	46.27%
9999 · SUSPENSE HOLDING ACCOUNT		- 14.00				-				- 14.00	-	- 14.00	100.0%
Total Expense		210,644.12	316,786.56	- 106,142.44	66.49%	39,694.29	70,362.12	- 30,667.83	56.41%	250,338.41	387,148.68	- 136,810.27	64.66%
Net Income		- 142,619.57	-	- 142,619.57	100.0%	39,611.99	-	39,611.99	100.0%	- 103,007.58	-	- 103,007.58	100.0%