

**Meeting Date:** May 6, 2024  
**Department:** Financial Services  
**Report No.:** FIN-2024-12  
**Submitted by:** Jennifer Duffy, Tax Collector  
**Approved by:** Bill Dakin, Director of IT & Financial Services/Treasurer

**SUBJECT:** 2024 Final Tax Rate Bylaw

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**RECOMMENDATION: THAT: Report FIN-2024-12 titled “2024 Final Tax Rate By-law” be received for information, and further;**

**THAT: By-law No. 43-24 be referred to the Consideration of By-laws section of the agenda for approval.**

**BACKGROUND:**

Using the assessment roll provided by MPAC for the 2024 taxation year and the Municipality’s 2024 approved budget, the municipal property tax rates for Strathroy-Caradoc have been calculated. The tax rates provided by the County of Middlesex for the county portion and by the Province for the education portion along with the municipal calculated rates have resulted in the attached 2024 Tax Rate By-law.

The total increase in assessment is about 1.72%. The Minister of Finance announced the decision to postpone the province-wide property assessment update in 2023 so there are not any phased-in assessments.

2023 Assessment Roll – 3,354,759,100

2024 Assessment Roll – 3,412,649,300

**ATTACHMENTS:**

BY-LAW NO. 43-24 - 2024 TAX RATE BY-LAW