

THE CORPORATION OF THE MUNICIPALITY OF STRATHROY-CARADOC

BY-LAW NO. 40-24

**THORNTON DRAIN 2024
DRAINAGE ACT, R.S.O. 1990, c. D17
Reg. 300/81, s.1, Form 6**

**BEING A BY-LAW TO PROVIDE FOR THE CONSTRUCTION OF THE THORNTON DRAIN
2024 SERVING PARTS OF LOT 22, CONCESSION 2 IN THE MUNICIPALITY OF
STRATHROY-CARADOC IN THE COUNTY OF MIDDLESEX**

- WHEREAS** The requisite number of owners have requested the council of the Municipality of Strathroy-Caradoc in the County of Middlesex in accordance with the provisions of the *Drainage Act*, that the following lands and roads may be drained by a drainage works.
- The area requiring drainage is described as serving parts of Lot 22, Concession 2 (geographic Caradoc) in the Municipality of Strathroy-Caradoc. The total watershed area contains approximately 8.9 hectares.
- AND WHEREAS** The Council of the Municipality of Strathroy-Caradoc has procured a report prepared by Spriet Associates Ltd. and the report is attached hereto and forms part of this by-law.
- AND WHEREAS** The estimated total cost of constructing the drainage works is \$86,700.00.
- AND WHEREAS** \$0.00 is the estimated amount to be contributed by the Municipality of Strathroy-Caradoc for the construction of the drainage works
- AND WHEREAS** \$0.00 is the estimated amount to be contributed by the County of Middlesex for the construction of the drainage works
- AND WHEREAS** \$86,700.00 is being assessed in the Municipality of Strathroy-Caradoc in the County of Middlesex.
- AND WHEREAS** \$0.00 is being assessed to the County of Middlesex.
- AND WHEREAS** The Council is of the opinion that the drainage of the area is desirable.

NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF STRATHROY-CARADOC, UNDER THE *DRAINAGE ACT* ENACTS AS FOLLOWS:

1. The report dated February 25, 2024 attached hereto is hereby adopted and the drainage works as therein indicated and set forth is hereby authorized, and shall be completed in accordance therewith.

2.
 - (a) The Corporation of the Municipality of Strathroy-Caradoc may borrow on the credit of the Corporation the amount of \$86,700.00 being the amount necessary for construction of the drainage works.
 - (b) The Corporation may issue debentures for the amount borrowed less the total amount of:
 - (a) grants received under section 85 of the Act;
 - (b) commuted payments made in respect of lands and roads within the municipality;
 - (c) moneys paid under subsection 61(3) of the Act; and
 - (d) moneys assessed in and payable by another municipality, and such debentures shall be made payable within five years from the date of the debenture and shall bear interest at a rate not higher than the rate charged by The Ontario Municipal Improvement Corporation on the date of sale of such debentures.
3. A special equal amount rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands and roads as set forth in the Schedule to be collected in the same manner and at the same time as other taxes are collected in each year for five years after the passing of this By-law.
4. All assessments of \$500.00 or less are payable in the first year in which the assessment is imposed.
5. This by-law comes into force on the passing thereof and may be cited as the "THORNTON DRAIN 2024".

READ A FIRST AND SECOND TIME THIS 6th DAY OF MAY, 2024.

Colin Grantham, Mayor

Brianna Hammer- Keidel, Clerk

READ A THIRD TIME AND FINALLY PASSED THIS _____ day of _____, 2024.

Colin Grantham, Mayor

Brianna Hammer-Keidel, Clerk