

THE CORPORATION OF THE MUNICIPALITY OF STRATHROY-CARADOC

BY-LAW NO. 31-24

**A BY-LAW TO ADOPT A BUDGET FOR THE YEAR 2024 FOR
THE MUNICIPALITY OF STRATHROY-CARADOC**

WHEREAS Section 290.(1) of the *Municipal Act, S.O. 2001, Chapter 25*, as amended, provides that the Council of a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the local municipality;

AND WHEREAS Council at its meeting of April 2, 2024 approved a municipal budget for that includes operating expenditures of \$44,695,994, capital expenditures of \$32,393,300 and an overall tax levy of \$23,140,975 resulting in a tax rate increase of 4.47%;

THEREFORE the Council of the Corporation of the Municipality of Strathroy-Caradoc enacts as follows:

1. **THAT:** the 2024 Municipal Operating and Capital Budgets as presented at the April 2, 2024 meeting, and attached to this bylaw, be adopted.

**READ A FIRST, SECOND and THIRD TIME AND FINALLY PASSED in Open Council
this 2nd day of April, 2024.**

Colin Grantham, Mayor

Brianna Hammer-Keidel, Clerk