THE CORPORATION OF THE MUNICIPALITY OF STRATHROY-CARADOC

BY-LAW NO. 37-24

A BY-LAW TO AUTHORIZE THE CONVEYANCE OF PROPERTY (1009 WRIGHT STREET, STRATHROY)

WHEREAS the Council of the Corporation of the Municipality of Strathroy-Caradoc entered into an Agreement of Purchase and Sale dated January 30, 2024, with Cynergy Composites Inc., or as it may direct (the "Buyer"), for the purchase of property legally described as PART LOT 25, CONCESSION 2 SOUTH EGREMONT ROAD, STRATHROY; PART 6 ON PLAN 33R-21196; MUNICIPALITY OF STRATHROY– CARADOC (the "Property") (the "Transfer");

AND WHEREAS the Transfer is scheduled to close on May 31, 2024 or as amended;

NOW THEREFORE be it enacted by the Council of the Municipality of Strathroy-Caradoc as follows:

1. **THAT:** the Corporation of the Municipality of Strathroy-Caradoc confirms the conveyance of the property legally described as:

PART LOT 25, CONCESSION 2 SOUTH EGREMONT ROAD STRATHROY; PART 6 ON PLAN 33R-21196; MUNICIPALITY OF STRATHROY–CARADOC

to 1000851266 Ontario Inc.

- 2. **THAT:** the Corporation of the Municipality of Strathroy-Caradoc confirms that the Mayor and the Clerk have been authorized to execute on behalf of the Municipality all documentation required to complete the said Transfer.
- 3. THAT: By-law No. 57-22 and By-law No. 26-24 are hereby repealed.
- 4. **THAT:** this by-law shall come into force and take effect on the date of its final passing in open Council.

READ A FIRST, SECOND AND THIRD AND FINALLY PASSED IN OPEN COUNCIL TIME THIS 15th DAY OF APRIL, 2024.

Mike McGuire, Deputy Mayor

Brianna Hammer-Keidel, Clerk