

Meeting Date: December 4, 2023
Department: Finance
Report No.: FIN-2023-51
Submitted by: William Dakin, Director of Finance / Treasurer, Lindsay Laskey, Manager of Accounting / Deputy Treasurer
Approved by: Trisha McKibbin, Chief Administrative Officer

SUBJECT: Appointment of External Auditor for December 31, 2023 Year-End

RECOMMENDATION: THAT: the accounting firm of BDO Canada LLP Sarnia office be appointed as the Municipality's external auditor for the December 31, 2023 year-end, and further;

THAT: Staff be directed to prepare a Request for Proposal (RFP) for Qualified Auditing Services for the years ending 2024 -2027; and

THAT: By-law 102-23 be referred to the By-law section of the agenda for approval.

BACKGROUND:

Whereas Section 296(1) of the Municipal Act, 2001 provides that a Municipality shall appoint an auditor licensed under the Public Accounting Act, 2004 who is responsible for:

- a) Annually auditing the accounts and transactions of the municipality and its local boards and expressing an opinion on the financial statements of these bodies based on the audit; and
- b) Performing duties required by the municipality or local board.

COMMENTS:

Staff recommends appointment of BDO Canada LLP as the Municipality's external auditor for the December 31, 2023 year-end.

Staff will if so directed prepare and issue a Request For Proposal (RFP) for Qualified Auditing Services for the years ending 2024 – 2027 for Council's approval.

CONSULTATION:

CAO

FINANCIAL IMPLICATIONS:

Fees are part of the 2023 approved budget

STRATEGIC PLAN ALIGNMENT:

This matter is in accord with the following strategic priorities:

1. Households and businesses in Strathroy-Caradoc are supported by reliable, financially responsible and well-maintained infrastructure networks.
2. Allocate sufficient resources for capital and operating infrastructure needs

ATTACHMENTS:

None