

THE CORPORATION OF THE MUNICIPALITY OF STRATHROY-CARADOC

BY-LAW NO. 57-22

A BY-LAW TO AUTHORIZE THE CONVEYANCE OF PROPERTY.

WHEREAS Council of the Corporation of the Municipality of Strathroy-Caradoc entered into an Agreement of Purchase and Sale dated July 15, 2022, with CYNERGY COMPOSITES INC. (the “Buyer”) for the purchase of three and twenty-nine hundredths (3.29) acres of land being the property legally described as PART LOT 25, CONCESSION 2 SOUTH EGREMONT ROAD STRATHROY; PART 6 ON PLAN 33R-21196; MUNICIPALITY OF STRATHROY – CARADOC (the “Property”) (the “Transfer”);

AND WHEREAS the Transfer is scheduled to close on September 2, 2022 or as amended;

AND WHEREAS the Property will be identified with a separate legal description and Property Identification Number upon registration of the Transfer;

NOW THEREFORE be it enacted by the Council of the Municipality of Strathroy-Caradoc as follows:

1. **THAT:** the Corporation of the Municipality of Strathroy-Caradoc confirms the conveyance of the property described as:

Three and twenty-nine hundredths (3.29) acres of land being the property legally described as PART LOT 25, CONCESSION 2 SOUTH EGREMONT ROAD STRATHROY; PART 6 ON PLAN 33R-21196; MUNICIPALITY OF STRATHROY – CARADOC

to CYNERGY COMPOSITES INC.

2. **THAT:** the Corporation of the Municipality of Strathroy-Caradoc confirms that the Mayor and the Clerk have been authorized to execute on behalf of the Municipality, all documentation required to complete the said Transfer.
3. **THAT:** this by-law shall come into force and take effect on the date of its final passing in open Council.

READ A FIRST, SECOND AND THIRD AND FINALLY PASSED IN OPEN COUNCIL TIME THIS 2nd DAY OF AUGUST, 2022.

Joanne Vanderheyden, Mayor

Fred Tranquilli, Clerk